



600 Memorial Drive, W98-500  
Cambridge, MA 02139-4822

Office of Gift Planning  
Resource Development

t: 617-253-4082  
<https://giving.mit.edu/planned-giving>

## Reunion Counting Rules for Planned Gifts – updated 1-3-24

### 1. Life Income Fund gifts count at full face value:

- Charitable Gift Annuities
  - \$20,000 minimum to establish
  - Beneficiaries must be at least age 50
  - Fixed pay-out rate based upon age
  - Can be funded with cash, appreciated securities, or a combination
- Deferred Charitable Gift Annuities
  - \$20,000 minimum to establish
  - Beneficiaries must be at least age 50 when payments begin
  - Fixed pay-out rate based upon age at time that payments begin and number of years that payments are deferred
  - Can be funded with cash, appreciated securities, or a combination
- Charitable Remainder Trusts
  - \$100,000 minimum to establish
  - Beneficiaries must be at least age 50
  - Payout is 5% of market value adjusted annually
  - Can be invested (alongside the MIT endowment or GMO)
  - Can be funded with cash, appreciated securities, real estate, closely-held stock, tangible goods, or a combination
- Charitable Remainder Term Trusts
  - Same as above, but no age requirements for beneficiaries
  - Trust is established for a finite number of years (not to exceed 20 years)

Above information is summarized here: <https://giving.mit.edu/planned-giving/gifts-provide-income>

You can also use our gift calculator to calculate the tax-deductible portion of such gifts:

<https://giving.mit.edu/planned-giving/calculator>

### 2. Bequests can be credited as a reunion gift pledge at the net present value as long as the following conditions are met:

- Donor is 65 years old when the bequest is documented
- Signed bequest intention form is returned during the reunion year or four years leading up to the reunion year with a copy of the pertinent pages of the applicable documentation referencing the future transfer to MIT
- Like other reunion pledges, the bequest pledge counts only if the donor makes a gift during the fiscal year of the reunion (July 1 – June 30)

**3. Donors who are over 70 ½ years old may make a Qualified Charitable Distribution (QCD) of up to \$103,000 per person from their IRA which fully counts as a reunion gift.** As of 1/1/2024, a one-time contribution of up to \$53,000 can be used to fund a life income fund gift. See details here:

<https://giving.mit.edu/ira>

Please contact Bonny Kellermann '72, [bonnyk@mit.edu](mailto:bonnyk@mit.edu) or 617-253-9722, with any questions or concerns about the Class Reunion Gift planned gift policies or to discuss and/or refer classmates interested in making a planned gift.

*The information contained in this material is not intended to provide legal, tax or financial advice. Therefore, we recommend that all donors to MIT consult with their attorneys or other professional advisors.*