

## **Undergraduate Students and Financial Aid**



MIT is committed to meeting the financial need of our undergraduates, ensuring that every student who accepts an offer of admission has the resources and support to thrive here. With the longstanding help of our community of generous donors, we provide scholarships that bridge the financial gap for deserving students, making it possible for the world's most creative thinkers and doers—regardless of their financial circumstances—to pursue their greatest ambitions at the Institute, discover their whole selves, and harness their talents to create a positive future.

## **CLASS OF 2027 PROFILE**

26,914 applicants

5.0% offered admission

1,092 enrolled (85% yield)

49% male, 48% female,4% another gender identity,2% did not disclose gender identity\*

10% international students

49 states, 59 countries represented

18% first-generation college students

66% attended public high school

**751/788** mean SAT reading and writing/ math score

## **FINANCIAL AID**

\$60,156 tuition and fees for 2023-2024

\$82,730 total cost of attendance for 2023-2024

58% awarded an MIT scholarship

35% received MIT scholarship equal to or greater than tuition

\$63,729 median MIT scholarship

86% Class of 2023 graduates graduated debt-free

**\$14,844** median student loan debt at graduation for the Class of 2023, of those who borrowed

**74%** held student employment, including Undergraduate Research Opportunities Program positions

\$4,422 average student-employment earnings

Financial aid statistics are based on the 2022-2023 academic year, except where noted. \*Students are able to select more than one gender if they feel it encapsulates their identity.